

FORM 'B'

[See rule 3(4)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER
OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Jnaneshwar Srinivasan, Director Pelican Realty Projects Private Limited, the promoter of the proposed project / duly authorised, vide Board Resolution dated 02.08.2017;

I, Jnaneshwar Srinivasan, Director Pelican Realty Projects Private Limited, the promoter of the project do hereby solemnly declare, undertake and state as under:-

1. That the promoter has a legal title to the land on which the development of the proposed project is to be carried out
and
a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.
2. That the said land is free from all encumbrances.
3. That the time period within which the project will be completed by the promoter is 12 months from the date of receipt of the RERA Registration.
4. That seventy per cent of the amounts realised by the promoter for the real estate project from the allottees, from time to time, will be deposited in "RERA A/C NO: 92102001504822" to cover the cost of construction and the land cost and will be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, will be withdrawn by the promoter in proportion to the percentage of completion of the project.



For PELICAN REALTY PROJECTS PVT. LTD

Authorised Signatory

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6. That the amounts from the separate account will be withdrawn by the promoter after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That the promoter will get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and will produce a statement of accounts duly certified and signed by such chartered accountant and it will be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That the promoter will take all the pending approvals on time, from the competent authorities.
9. That the promoter has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
10. That the promoter will not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

For PELICAN REALTY/PROJECTS PVT. LTD


Authorised Signatory
Deponent

Verification


The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at Puducherry on this ____ day of _____.

For PELICAN REALTY/PROJECTS PVT. LTD


Authorised Signatory
Deponent

SIGNED BEFORE ME


K. SANTHANAKRISHNAN, B.A., LL.B., B.ED.
ADVOCATE & NOTARY PUBLIC
GOVERNMENT OF INDIA
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