

FORM 'B'

[See rule 3(4)]

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE
SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE
PROMOTER**

Affidavit cum Declaration

Affidavit cum Declaration of [Mr./Ms.] A. Namassivayam [promoter of the proposed project / duly authorised by the promoter of the proposed project, vide its/his/their authorization dated 06/05/2022];

I, A. Namassivayam [promoter of the project / duly authorised by the promoter of the project] do hereby solemnly declare, undertake and state as under:-

1. That [I / promoter] [have / has] a legal title to the land on which the development of the project is proposed

or

_____ [have/has] a legal title to the land on which the development of the proposed project is to be carried out

and

a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the said land is free from all encumbrances.

or

That details of encumbrances _____ including details of any rights, title, interest, dues, litigation and name of any party in or over such land.

3. That the time period within which the project will be completed by [me / the promoter] is 1 Year.

4. That seventy per cent of the amounts realised by [me / the promoter] for the real estate project from the allottees, from time to time, will be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and will be used only for that purpose.



5. That the amounts from the separate account, to cover the cost of the project, will be withdrawn by [me / the promoter] in proportion to the percentage of completion of the project.
6. That the amounts from the separate account will be withdrawn by [me / the promoter] after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That [I / the promoter] will get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and will produce a statement of accounts duly certified and signed by such chartered accountant and it will be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That [I / the promoter] will take all the pending approvals on time, from the competent authorities.
9. That [I / the promoter] [have / has] furnished such other documents as have been prescribed by the Act and the rules and regulations made there under.
10. That [I / the promoter] will not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

Deponent

A handwritten signature in blue ink, appearing to read "A. Name", written in a cursive style.

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at _____ on this ____ day of _____.

Deponent

A handwritten signature in blue ink, appearing to read "A. Name", written in a cursive style.