

**PUDUCHERRY REAL ESTATE REGULATORY AUTHORITY
O/o OF THE TOWN AND COUNTRY PLANNING DEPARTMENT
GOVERNMENT OF PUDUCHERRY**

FORM 'C'
[See rule 5(1)]

REGISTRATION CERTIFICATE OF PROJECT

1. This registration is granted under section 5 to the following project under layout registration number **145/67/PRERA/REP(P)/PDY/2020: VALLALAR NAGAR** at Reddiarpalayam, oulgaret, puducherry, Puducherry to:

Mr./Ms. VALUABLE PROPERTY PROMOTERS PRIVATE LIMITED, 129, Villianur Main Road, Reddiarpalayam, Pondicherry, Puducherry 605010 to develop 75 residential plots in the above cited layout as per the regularization of the individual plots from the PUDUCHERRY PLANNING AUTHORITY vide Permit No.PPA/6329/2320/Z (SB-R-Layout)/2017-2020 dated 30/11/2020.

2. This registration is granted subject to the following conditions, namely:-

(i). The promoter shall enter into an agreement for sale with the allottees as prescribed in the Puducherry Real Estate (Regulation and Development) (Agreement for Sale) Rules, 2017

(ii). The promoter shall execute and register a conveyance deed in favour of the allottee as per section 17 of the Real Estate (Regulation and Development) Act, 2016.

(iii). The promoter shall deposit seventy percent of the amounts realised by the promoter in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost to be used only for that purpose as per sub-clause (D) of clause (I) of sub-section (2) of section 4 of the Real Estate (Regulation and Development) Act, 2016.

(iv). The registration shall be valid for a period two years commencing from 29-12-2020 and ending with 28-12-2022 unless extended by the Authority in accordance with the Real Estate (Regulation and Development) Act, 2016 and the Puducherry Real Estate (Regulation and Development) (Agreement for Sale) Rules, 2017 made thereunder;

(v). The promoter shall comply with the section 11 to 18 of the Real Estate (Regulation and Development) Act, 2016 along with the other provisions of the Act and the Puducherry Real Estate (Regulation and Development) (Agreement for Sale) Rules, 2017 and regulations made thereunder;

(vi). The promoter shall not contravene the provisions of any other law for the time being in force as applicable to the project.

3. If the above mentioned conditions are not fulfilled by the promoter, the Authority may take necessary action against the promoter including revoking the registration granted herein, as per the Real Estate (Regulation and Development) Act, 2016 and the Puducherry Real Estate (Regulation and Development) (Agreement for Sale) Rules, 2017 and regulations made thereunder.

(Interim Regulatory Authority)
Puducherry Real Estate Regulatory Authority

Dated: 29-12-2020
Place: Puducherry